



Lakeside Landings CDD

June 2025 Financial Report

June 30, 2025

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Lakeside Landings CDD
Statement of Financial Position
As of 6/30/2025

	General Fund	General Fixed Asset Group	Total
<u>Assets</u>			
<u>Current Assets</u>			
General Checking Account	\$ 343,569.54		\$ 343,569.54
Reserve Checking Account	261,879.85		261,879.85
Deposits	13,402.65		13,402.65
Total Current Assets	<u>\$ 618,852.04</u>	<u>\$ -</u>	<u>\$ 618,852.04</u>
<u>Property, Plant & Equipment</u>			
Other Fixed Assets (2007)		\$ 7,652,859.49	\$ 7,652,859.49
Other Fixed Assets (2008)		923,482.00	923,482.00
Total Property, Plant & Equipment	<u>\$ -</u>	<u>\$ 8,576,341.49</u>	<u>\$ 8,576,341.49</u>
Total Assets	<u><u>\$ 618,852.04</u></u>	<u><u>\$ 8,576,341.49</u></u>	<u><u>\$ 9,195,193.53</u></u>
<u>Net Assets</u>			
Net Assets, Unrestricted	\$ 69,458.89		\$ 69,458.89
Net Assets - General Government	323,559.27		323,559.27
Current Year Net Assets - General Government	225,833.88		225,833.88
Net Assets, Invd in Capital, Net of Debt		\$ 8,576,341.49	8,576,341.49
Total Net Assets	<u><u>\$ 618,852.04</u></u>	<u><u>\$ 8,576,341.49</u></u>	<u><u>\$ 9,195,193.53</u></u>
Total Liabilities and Net Assets	<u><u>\$ 618,852.04</u></u>	<u><u>\$ 8,576,341.49</u></u>	<u><u>\$ 9,195,193.53</u></u>



Lakeside Landings CDD
Statement of Activities
As of 6/30/2025

	General Fund	General Fixed Asset Group	Total
<u>Revenues</u>			
On-Roll Assessments	\$ 602,001.50		\$ 602,001.50
Other Income & Other Financing Sources	280.00		280.00
Total Revenues	<u>\$ 602,281.50</u>	<u>\$ -</u>	<u>\$ 602,281.50</u>
<u>Expenses</u>			
Supervisor Fees	\$ 2,000.00		\$ 2,000.00
POL Insurance	2,628.00		2,628.00
Management	33,750.00		33,750.00
Engineering	3,317.50		3,317.50
Property Appraiser	6,392.10		6,392.10
District Counsel	10,507.74		10,507.74
Assessment Administration	5,000.00		5,000.00
Audit	3,400.00		3,400.00
Travel and Per Diem	217.82		217.82
Postage & Shipping	158.90		158.90
Legal Advertising	202.72		202.72
Meeting Room	364.00		364.00
Property Taxes	122.25		122.25
Web Site Maintenance	1,590.00		1,590.00
Dues, Licenses, and Fees	175.00		175.00
Security	25,695.22		25,695.22
Amenity - Pool Maintenance	30,560.00		30,560.00
Amenity - Access Control Key Fob	8,062.88		8,062.88
Amenity - Janitorial	29,474.00		29,474.00
Amenity - Pest Control	920.00		920.00
Amenity - Vandalism	210.00		210.00
Amenity - Security	1,214.92		1,214.92
Hog Capture	9,600.00		9,600.00
Amenity - Miscellaneous	5,240.00		5,240.00
General Insurance	3,275.00		3,275.00
Property & Casualty	14,714.00		14,714.00
Fountains	275.00		275.00
Irrigation	14,665.74		14,665.74
Lake Maintenance	12,180.00		12,180.00
Landscaping Maintenance & Material	57,196.58		57,196.58
Landscape Improvements	7,703.84		7,703.84
Hurricane Clean-Up	7,500.00		7,500.00
Streetlights	95,619.60		95,619.60
Miscellaneous	2,727.31		2,727.31
Total Expenses	<u>\$ 396,660.12</u>	<u>\$ -</u>	<u>\$ 396,660.12</u>
<u>Other Revenues (Expenses) & Gains (Losses)</u>			
Interest Income	\$ 20,212.50		\$ 20,212.50
Total Other Revenues (Expenses) & Gains (Losses)	<u>\$ 20,212.50</u>	<u>\$ -</u>	<u>\$ 20,212.50</u>
Change In Net Assets	\$ 225,833.88	\$ -	\$ 225,833.88
Net Assets At Beginning Of Year	<u>\$ 393,018.16</u>	<u>\$ 8,576,341.49</u>	<u>\$ 8,969,359.65</u>
Net Assets At End Of Year	<u>\$ 618,852.04</u>	<u>\$ 8,576,341.49</u>	<u>\$ 9,195,193.53</u>



Lakeside Landings CDD
Budget to Actual
For the Month Ending 6/30/2025

	Year To Date				
	Actual	Budget	Variance	FY 2025 Adopted Budget	Percentage Spent
<u>Revenues</u>					
On-Roll Assessments	\$ 602,001.50	\$ 445,861.89	\$ 156,139.61	\$ 594,482.50	101.26%
Other Income & Other Financing Sources	280.00	-	280.00	-	0.00%
Net Revenues	\$ 602,281.50	\$ 445,861.89	\$ 156,419.61	\$ 594,482.50	101.31%
<u>General & Administrative Expenses</u>					
Supervisor Fees	\$ 2,000.00	\$ 5,249.97	\$ (3,249.97)	\$ 7,000.00	28.57%
POL Insurance	2,628.00	2,026.53	601.47	2,702.00	97.26%
Management	33,750.00	33,750.00	-	45,000.00	75.00%
Field Management	-	749.97	(749.97)	1,000.00	0.00%
Engineering	3,317.50	7,499.97	(4,182.47)	10,000.00	33.18%
Property Appraiser	6,392.10	4,875.03	1,517.07	6,500.00	98.34%
District Counsel	10,507.74	11,250.00	(742.26)	15,000.00	70.05%
Assessment Administration	5,000.00	3,750.03	1,249.97	5,000.00	100.00%
Audit	3,400.00	2,700.00	700.00	3,600.00	94.44%
Travel and Per Diem	217.82	1,874.97	(1,657.15)	2,500.00	8.71%
Telephone	-	7.47	(7.47)	10.00	0.00%
Postage & Shipping	158.90	1,500.03	(1,341.13)	2,000.00	7.95%
Copies	-	562.50	(562.50)	750.00	0.00%
Legal Advertising	202.72	4,875.03	(4,672.31)	6,500.00	3.12%
Miscellaneous	2,727.31	749.97	1,977.34	1,000.00	272.73%
Meeting Room	364.00	562.50	(198.50)	750.00	48.53%
Property Taxes	122.25	112.50	9.75	150.00	81.50%
Web Site Maintenance	1,590.00	2,099.97	(509.97)	2,800.00	56.79%
Dues, Licenses, and Fees	175.00	131.22	43.78	175.00	100.00%
Security	25,695.22	27,749.97	(2,054.75)	37,000.00	69.45%
Amenity - Pool Maintenance	30,560.00	29,999.97	560.03	40,000.00	76.40%
Amenity - Access Control Key Fob	8,062.88	3,750.03	4,312.85	5,000.00	161.26%
Amenity - Janitorial	29,474.00	34,264.44	(4,790.44)	45,685.92	64.51%
Amenity - Pest Control	920.00	1,125.00	(205.00)	1,500.00	61.33%
Amenity - Vandalism	210.00	1,874.97	(1,664.97)	2,500.00	8.40%
Amenity - Security	1,214.92	1,500.03	(285.11)	2,000.00	60.75%
Amenity - Pool Furniture	-	749.97	(749.97)	1,000.00	0.00%
Hog Capture	9,600.00	11,250.00	(1,650.00)	15,000.00	64.00%
Amenity - Miscellaneous	5,240.00	5,625.27	(385.27)	7,500.00	69.87%
General Insurance	3,275.00	2,475.00	800.00	3,300.00	99.24%
Property & Casualty	14,714.00	10,962.72	3,751.28	14,617.00	100.66%
Fountains	275.00	-	275.00	-	0.00%
Irrigation	14,665.74	13,500.00	1,165.74	18,000.00	81.48%
Lake Maintenance	12,180.00	34,499.97	(22,319.97)	46,000.00	26.48%
Landscaping Maintenance & Material	57,196.58	67,500.00	(10,303.42)	90,000.00	63.55%
Landscape Improvements	7,703.84	18,749.97	(11,046.13)	25,000.00	30.82%
Contingency Reserve	10,000.00	7,499.97	2,500.03	10,000.00	100.00%
Hurricane Clean-Up	7,500.00	7,499.97	0.03	10,000.00	75.00%
Streetlights	95,619.60	80,956.98	14,662.62	107,942.58	88.58%
Total General & Administrative Expenses	\$ 406,660.12	\$ 445,861.89	\$ (39,201.77)	\$ 594,482.50	68.41%
Total Expenses	\$ 406,660.12	\$ 445,861.89	\$ (39,201.77)	\$ 594,482.50	68.41%
Income (Loss) from Operations	\$ 195,621.38	\$ -	\$ 195,621.38	\$ -	
<u>Other Income (Expense)</u>					
Interest Income	\$ 20,212.50	\$ -	\$ 20,212.50	\$ -	
Total Other Income (Expense)	\$ 20,212.50	\$ -	\$ 20,212.50	\$ -	
Net Income (Loss)	\$ 215,833.88	\$ -	\$ 215,833.88	\$ -	