



Lakeside Landings CDD

February 2025 Financial Report

February 28, 2025

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Lakeside Landings CDD
Statement of Financial Position
As of 2/28/2025

	General Fund	General Fixed Asset Group	Total
<u>Assets</u>			
<u>Current Assets</u>			
General Checking Account	\$ 513,544.12		\$ 513,544.12
Reserve Checking Account	258,407.62		258,407.62
Assessments Receivable	3,779.59		3,779.59
Deposits	13,402.65		13,402.65
Total Current Assets	<u>\$ 789,133.98</u>	<u>\$ -</u>	<u>\$ 789,133.98</u>
<u>Property, Plant & Equipment</u>			
Other Fixed Assets (2007)		\$ 7,652,859.49	\$ 7,652,859.49
Other Fixed Assets (2008)		923,482.00	923,482.00
Total Property, Plant & Equipment	<u>\$ -</u>	<u>\$ 8,576,341.49</u>	<u>\$ 8,576,341.49</u>
Total Assets	<u><u>\$ 789,133.98</u></u>	<u><u>\$ 8,576,341.49</u></u>	<u><u>\$ 9,365,475.47</u></u>
<u>Liabilities and Net Assets</u>			
<u>Current Liabilities</u>			
Deferred Revenue	\$ 3,779.59		\$ 3,779.59
Total Current Liabilities	<u>\$ 3,779.59</u>	<u>\$ -</u>	<u>\$ 3,779.59</u>
Total Liabilities	<u><u>\$ 3,779.59</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 3,779.59</u></u>
<u>Net Assets</u>			
Net Assets, Unrestricted	\$ 69,458.89		\$ 69,458.89
Net Assets - General Government	323,559.27		323,559.27
Current Year Net Assets - General Government	392,336.23		392,336.23
Net Assets, Invld in Capital, Net of Debt		\$ 8,576,341.49	8,576,341.49
Total Net Assets	<u><u>\$ 785,354.39</u></u>	<u><u>\$ 8,576,341.49</u></u>	<u><u>\$ 9,361,695.88</u></u>
Total Liabilities and Net Assets	<u><u>\$ 789,133.98</u></u>	<u><u>\$ 8,576,341.49</u></u>	<u><u>\$ 9,365,475.47</u></u>



Lakeside Landings CDD
Statement of Activities
As of 2/28/2025

	General Fund	General Fixed Asset Group	Total
<u>Revenues</u>			
On-Roll Assessments	\$ 590,704.38		\$ 590,704.38
Total Revenues	\$ 590,704.38	\$ -	\$ 590,704.38
<u>Expenses</u>			
Supervisor Fees	\$ 1,000.00		\$ 1,000.00
POL Insurance	2,628.00		2,628.00
Management	15,000.00		15,000.00
Engineering	360.00		360.00
Property Appraiser	6,392.10		6,392.10
District Counsel	2,663.50		2,663.50
Assessment Administration	5,000.00		5,000.00
Travel and Per Diem	85.00		85.00
Postage & Shipping	95.22		95.22
Legal Advertising	134.40		134.40
Meeting Room	214.00		214.00
Property Taxes	122.25		122.25
Web Site Maintenance	850.00		850.00
Dues, Licenses, and Fees	175.00		175.00
Security	15,543.22		15,543.22
Amenity - Pool Maintenance	17,200.00		17,200.00
Amenity - Access Control Key Fob	2,679.55		2,679.55
Amenity - Janitorial	12,750.00		12,750.00
Amenity - Pest Control	569.00		569.00
Amenity - Vandalism	210.00		210.00
Amenity - Security	1,358.97		1,358.97
Hog Capture	4,800.00		4,800.00
Amenity - Miscellaneous	5,265.00		5,240.00
General Insurance	3,209.00		3,209.00
Property & Casualty	14,780.00		14,714.00
Irrigation	7,560.62		7,548.39
Lake Maintenance	5,775.00		5,775.00
Landscaping Maintenance & Material	22,388.00		22,388.00
Landscape Improvements	233.84		233.84
Hurricane Clean-Up	7,500.00		7,500.00
Streetlights	52,567.98		52,567.98
Total Expenses	\$ 209,109.65	\$ -	\$ 209,109.65
<u>Other Revenues (Expenses) & Gains (Losses)</u>			
Interest Income	\$ 10,741.50		\$ 10,741.50
Total Other Revenues (Expenses) & Gains (Losses)	\$ 10,741.50	\$ -	\$ 10,741.50
Change In Net Assets	\$ 392,336.23	\$ -	\$ 392,336.23
Net Assets At Beginning Of Year	\$ 393,018.16	\$ 8,576,341.49	\$ 8,969,359.65
Net Assets At End Of Year	\$ 785,354.39	\$ 8,576,341.49	\$ 9,361,695.88



Lakeside Landings CDD
Budget to Actual
For the Month Ending 2/28/2025

	Year To Date				
	Actual	Budget	Variance	FY 2025 Adopted Budget	Percentage Spent
<u>Revenues</u>					
On-Roll Assessments	\$ 590,704.38	\$ 247,701.05	\$ 343,003.33	\$ 594,482.50	99.36%
Net Revenues	\$ 590,704.38	\$ 247,701.05	\$ 343,003.33	\$ 594,482.50	99.36%
<u>General & Administrative Expenses</u>					
Supervisor Fees	\$ 1,000.00	\$ 2,916.65	\$ (1,916.65)	\$ 7,000.00	14.29%
POL Insurance	2,628.00	1,125.85	1,502.15	2,702.00	97.26%
Management	15,000.00	18,750.00	(3,750.00)	45,000.00	33.33%
Field Management	-	416.65	(416.65)	1,000.00	0.00%
Engineering	360.00	4,166.65	(3,806.65)	10,000.00	3.60%
Property Appraiser	6,392.10	2,708.35	3,683.75	6,500.00	98.34%
District Counsel	2,663.50	6,250.00	(3,586.50)	15,000.00	17.76%
Assessment Administration	5,000.00	2,083.35	2,916.65	5,000.00	100.00%
Audit	-	1,500.00	(1,500.00)	3,600.00	0.00%
Travel and Per Diem	85.00	1,041.65	(956.65)	2,500.00	3.40%
Telephone	-	4.15	(4.15)	10.00	0.00%
Postage & Shipping	95.22	833.35	(738.13)	2,000.00	4.76%
Copies	-	312.50	(312.50)	750.00	0.00%
Legal Advertising	134.40	2,708.35	(2,573.95)	6,500.00	2.07%
Miscellaneous	-	416.65	(416.65)	1,000.00	0.00%
Meeting Room	214.00	312.50	(98.50)	750.00	28.53%
Property Taxes	122.25	62.50	59.75	150.00	81.50%
Web Site Maintenance	850.00	1,166.65	(316.65)	2,800.00	30.36%
Dues, Licenses, and Fees	175.00	72.90	102.10	175.00	100.00%
Security	15,543.22	15,416.65	126.57	37,000.00	42.01%
Amenity - Pool Maintenance	17,200.00	16,666.65	533.35	40,000.00	43.00%
Amenity - Access Control Key Fob	2,679.55	2,083.35	596.20	5,000.00	53.59%
Amenity - Janitorial	12,750.00	19,035.80	(6,285.80)	45,685.92	27.91%
Amenity - Pest Control	569.00	625.00	(56.00)	1,500.00	37.93%
Amenity - Vandalism	210.00	1,041.65	(831.65)	2,500.00	8.40%
Amenity - Security	1,358.97	833.35	525.62	2,000.00	67.95%
Amenity - Pool Furniture	-	416.65	(416.65)	1,000.00	0.00%
Hog Capture	4,800.00	6,250.00	(1,450.00)	15,000.00	32.00%
Amenity - Miscellaneous	5,265.00	3,125.15	2,139.85	7,500.00	70.20%
General Insurance	3,209.00	1,375.00	1,834.00	3,300.00	97.24%
Property & Casualty	14,780.00	6,090.40	8,689.60	14,617.00	101.12%
Irrigation	7,560.62	7,500.00	60.62	18,000.00	42.00%
Lake Maintenance	5,775.00	19,166.65	(13,391.65)	46,000.00	12.55%
Landscaping Maintenance & Material	22,388.00	37,500.00	(15,112.00)	90,000.00	24.88%
Landscape Improvements	233.84	10,416.65	(10,182.81)	25,000.00	0.94%
Contingency Reserve	10,000.00	4,166.65	5,833.35	10,000.00	100.00%
Hurricane Clean-Up	7,500.00	4,166.65	3,333.35	10,000.00	75.00%
Streetlights	52,567.98	44,976.10	7,591.88	107,942.58	48.70%
Total General & Administrative Expenses	\$ 219,109.65	\$ 247,701.05	\$ (28,591.40)	\$ 594,482.50	36.86%
Total Expenses	\$ 219,109.65	\$ 247,701.05	\$ (28,591.40)	\$ 594,482.50	36.86%
Income (Loss) from Operations	\$ 371,594.73	\$ -	\$ 371,594.73	\$ -	
<u>Other Income (Expense)</u>					
Interest Income	\$ 10,741.50	\$ -	\$ 10,741.50	\$ -	
Total Other Income (Expense)	\$ 10,741.50	\$ -	\$ 10,741.50	\$ -	
Net Income (Loss)	\$ 382,336.23	\$ -	\$ 382,336.23	\$ -	